

equity in this State, and shall have a common seal with power to change and alter the same as often as they may deem it expedient.

SEC. 4. That said company be and is hereby invested with ^{Powers.} all the powers, rights and privileges granted to the banks of Mecklenburg and New Hanover, the same as if the charters of said banks were specifically set forth in this act.

SEC. 5. That in all elections and upon any other subject ^{Stock vote.} or question, except when restrained by the by-laws, any stockholder shall be entitled to as many votes as he or she shall have shares, and such stockholders as may be absent from any meeting shall be entitled to vote by proxy.

SEC. 6. That the said company shall be able and competent in law and equity to have, hold and enjoy, and shall have power to charge and convey such real and personal estate as they may deem proper to acquire.

SEC. 7. That said company shall have power to make contracts, advance money on produce, purchase or sell on commission foreign or domestic wares, goods and merchandize, draw bills of exchange, and to transact and perform all the business relating to the objects aforesaid according to the usages or custom of commission merchants; all contracts for the same shall be signed by such person or persons and with such ceremonies of authority as by their rules and by laws ordained and appointed, and by such contracts their capital stock shall be effectually bound and pledged to creditors, and the stockholders shall be likewise bound to the creditors to the extent of the stock owned by each of them, and to that extent only.

SEC. 8. That this act shall continue and be in force for ^{Limitation.} twenty years, and shall be deemed a public act, and the courts of this State shall take judicial notice thereof without special pleading.

SEC. 9. That on the expiration or dissolution of the said company, the estate thereunto belonging shall not escheat but be vested in the several members of the said company in proportion to their several and respective shares in the